

FIRM PROFILE



Hossain Chowdhury & Co. Chartered Accountants

Chand Mansion
66 Dilkusha Commercial Area
6th Floor, Dhaka-1000
www.hcco-bd.com

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About Us

Hossain Chowdhury & Co (HCCO), Chartered Accountants, a leading and promising professional services providing firm started its Journey as a Public Accounting practice after having received the approval from the Institute of Chartered Accountants of Bangladesh (ICAB) at the end of December 2021.

The HCCO has started its journey with its two partners (Chartered Accountant, CPA & CPFA) and a group of young, promising, and seasoned professionals to provide client satisfactory services with an objective to value creation. The partners have over 30 years hands on experience in diverse fields, both at the national and international level. The partners have worked in private sectors, government sectors, Educational Institutions, NGOs and United Nations Agencies (UNDP, UNHCR & UN-Women). During their long journey, the partners have contributed in the fields of auditing including risk based audit, accounting, financial management, procurement and supply chain management, taxation, fraud examination, conducting of investigations, business development including long-term project viability analysis, change management, management consultancy, corporate finance, secretarial services, information technology, consultancy in public offering and fund raising, feasibility and market study, capacity and due diligent assessments, policy and SOPs development, delivery chain and risk mapping analysis, macroeconomic analyses, value for money (Vfm) analysis, conducting of training including developing of training materials, cause-effect analysis related to low delivery, aid-effectiveness analysis including developing of mechanism of how to effectively utilized scarce resources, accountability framework development, oversight, design of accounting and internal control system, risk management, reporting, etc. We provide guidance and training to our team members before we deploy them to the clients that facilitates to ensure client satisfaction and value creation. We value our client needs with highest importance and consideration.

As a public practicing accountant, we ensure that we meet the client needs. We do not compromise with our ethical values that facilitates us to enhance efficiency, effectiveness, integrity, transparency and professionalism in our services. We are professionally capacitated to analyze the existing system, process, policies and introduce need based and consistent improved system, process, policies, etc.

CONTACT US

HCCO has its office in a prime location which facilitates both client and HCCO to maintain communications conveniently and effectively. The location of the office:

Office:
Chand Mension 66 Dilkusha Commercial Area, 6th Floor, Dhaka-1000.

Particulars of HCCO

Sl #	Particulars		
1	Name of the Organization	Hossain Chowdhury & Co	
2	Nature of Organization	Partnership	Firm (Chartered Accountants)
3	Year of Establishment	December 2021	
4	Professional Services & Areas of Expertise	Audit/Assurance, Accounting, Financial Management, Tax and VAT, Management Consultancy, Business Development & Advisory Services, System Development, Pay Roll and HR Consultancy Management, Risk Management, Development of Internal Control System, Design of Accounting System, Impact Analysis, Company Formation Matters, TOT, Policy/SOP Development, etc.	
5	License to work as Public Accountant	With effect from 26th December 2021	
6	Trade Licence	TRAD/DSCC/268970/2022 Date of Issue: 06/01/2022 Date of Expiry: 05/01/2023	
7	Partners	02 (Two)	
8	Qualified Associates	03 (Three)	
9	Number of Employees	25 (Twenty-Five)	

10	FAX Number	+880-2-
11	Land Phone Number	
12	Web Page	http://hcco-bd.com/





OUR SERVICES:



- Statutory Audit;
- Internal Audit;
- Performance and Compliance Audit;
- Spot Check;
- Accounting;
- Special Purpose Audit and Investigation.
- Capacity/Due Diligent Assessment.

Accounting, Audit & Assurance



- Corporate Tax;
- Employee and Expatriate Tax;
- Indirect Tax.

Fiscal & Taxation



- Company Formation and Corporate Services;
- Joint Venture and Business Collaboration;
- Technical Collaboration.
- Business Plan development.
- Feasibility Study.
- Contextual Analaysis and Impact Assessment.

Business Advisory



- Financial Management and Business Analysis;
- Business Valuation;
- Corporate Finance;
- Project Studies;
- IT & Software Development;
- Risk Management;
- Intrenal Control System design;

Management Consultancy



- Restructuring, Merger and Acquisition;
- Manual and System Design;
- Human Resources and Training;
- Portfolio Evaluation and Credit Review;
- Institutional Review.

Others





Accounting, Auditing and Assurance

We have been engaged in the profession of auditing and accounting works for more than 30 years which include Public and Private Limited Companies, Insurance Companies, NGOs, UN Agencies, Corporations, Banks, Publicly Traded Companies, Donor Agencies and others.

Our audit approach is supported by the core objective of audit of financial statements, which is to express an independent opinion on whether the financial statements as a whole have been prepared in accordance with International Financial Reporting Standards (IFRS)/IPSAS to give a true and fair view of the financial position and results of the entity. In order to achieve the objective (and to express an opinion), we perform our audit in accordance with International Standards on Auditing.

We believe that independent auditors perform the valuable role of being a trusted intermediary between the providers of business information and the users of that information. HCCO provides the following audit and assurance related services:

- External audit of financial statements as per statutory requirements
- Review of financial statements
- Agreed upon procedures engagements
- Special purpose audits & investigations
- Spot Check
- Capacity/due diligence assessments
- IFRS reporting
- Cost audits
- Audit of retirement benefit plans
- Certifications and attestation under relevant laws and regulations



TAX, VAT & CORPORATE SERVICE:

We are committed to provide highest standard of professional counsel and direction to our clients in a diverse area. The tax team caters a large portfolio of different clients, which comprise of manufacturing, services, Development organizations and retail sector. We provide our clients an innovative tax service for their sophisticated and complex transactions. Our tax specialists are fully conversant with the complex laws and the techniques for strategic tax planning.

We also have association with the relevant law bars and associations, to keep our knowledge base updated at all the times.

We ensure that our staffs attend the seminars and conferences held by professional institutes to stay in line with the prevalent practices. The Taxation and Secretarial Practices of HCCO comprises of highly qualified practitioners with extensive local and international experience.

Domestic

- Tax compliance and advisory
- Indirect taxes
- Mergers & Acquisitions/ due diligence
- Corporate Tax Management

International

- Transfer Pricing Services
- Tax Treaty Interpretation
- Foreign Direct Investment
- Global mobility

Corporate Services

- Company Incorporation
- Branch registration
- Licenses
- Corporate liquidations
- Shareholding structuring & restructuring



ENLISTMENTS

HCCO, an accounting firms, by its quality assurance, will be achieved the following enlistments shortly:

- One of the leading CA Firms duly enlisted by **Bangladesh Bank**
- One of the leading CA Firms duly enlisted by **NGO Affairs Bureau**.
- One of the leading CA Firms duly enlisted by the **Microcredit Regulatory Authority (MRA)**.
- One of the leading CA Firms in Bangladesh duly enlisted by the **European Economic Community (EEC)**, Dhaka and engaged in auditing of four different large scale projects funded by them.
- One of the leading CA Firms duly enlisted by the **Securities and Exchange** Commission (SEC), Dhaka and is engaged in auditing of various companies under Securities and Exchange Rules.
- One of the leading CA Firms duly enlisted by the Pallid Karma-Sahara Foundation (**PKSF**), Dhaka for auditing **PKSF PNGOs** working across the country having been appointed by **PNGOs**.



TEAM:

Our team comprises of experienced Chartered Accountants, Professionals, finance & business professional, marketing professionals, technology experts, lawyers having versatile experience of their respective fields. Short profiles of our two partners are as follow:



Mohammad Tofazzel Hossain, FCA, CPA, CPFA, FAFE (Enlr. # 0982)

Managing Partner

Hossain Chowdhury & Co. Chartered Accountants

66 Dilkusha Commercial Area, Chand Mension,
Sixth Floor, Dhaka-1000

Tel: +88002223383139 (Off)

Mobile: 8801847090073 ,
8801767984932

Fax: ++880-02-223383139
tofazzel.h@hcco-bd.com

Email: mdtofazzel@gmail.com

- Worked as Group Director Finance, Finance Advisor, Head of Audit & Oversight, Operations Manager, Finance Specialist, Programme Finance Specialist-Grants Management, Finance Manager, etc.;
- Worked in a number of countries, such as, Bangladesh, Sudan, Afghanistan, South Sudan and Zimbabwe;
- Worked with a number of private group of companies, Government Autonomous bodies (DESCO), UNDP, UN-Women, UNHCR, Educational Institutions and NGOs';
- Developed project proposal including forecasting of multi-year revenue and corresponding expenditure to judge project profitability (IRR/FIRR);
- Developed business plan for judging viability of the project at the operational level;
- Developed business plan for commercial enterprise as well as business process flow chart.
- Expert knowledge on change management with high level of innovation.
- Extended level of knowledge and capacity on audit, investigation, taxation, finance, procurement, project monitoring and business plan development;

- Designed and developed accounting system for a number of companies/organizations, both at home and abroad;
- Prepared consolidated financial statement comprising of around 500 offices;
- Reviewed over 550 independent audit reports and provided feedback;
- Developed and introduced optimum threshold for different costs-drivers related to hiring of the Implementing Partners (IPs) to implement Resilient Building Fund Project. This enabled to hire IPs with comparatively less management costs that resulted in channeling of maximum funds towards the direct beneficiaries' benefit.
- Conducted audit, spot check/financial reports verifications of Implementing Partners and recommended for further action including disbursement of funds;
- Conducted capacity assessment for Government entities as well as NGOs and private sector organizations;
- Conducted huge number of trainings on finance, procurements and administration, both at home and abroad;
- Developed Operational Guidelines for implementing partners, and UNDP;
- Developed SOPs on operations, aid effectiveness, internal control and supporting documents;
- Performed delivery chain & risk mapping exercise comprising of 30 implementing partners;
- Carried out macro-economic analysis including impact assessment to judge the impact due to the high inflation and shortage of commodities;
- Conducted investigation on fraud related issues. Have expertise knowledge on risk-based auditing and risk management as well.
- Managed the accounts and finance of a Garments Industry from July 1991 to September 1992 while I was working with Green Bengal Group, as an Accounts Officer [(Head of Accounts & Finance) (Green Bengal Garments Ltd.)]. Also, managed the accounts and finance of a number of Garments Industries while I was working with Sunman Group as the Director Finance during Nov-08' to April-09'. Under the Accounts & Finance departments, there were more than 100 staff and officers in different level.
- Developed relevant annexure to the Frame-Work Agreement between UNDP and Ministry of Agriculture, Mechanization and Irrigation development, Zimbabwe.
- Developed policies on finance, staff policy, manual on financial management and accounting.
- Reviewed Macro Assessment report related to Zimbabwe Government Public Financial Management system and provided feedback;
- Analyzed implementing partners Fraud policies and shared summary report to the donors;
- Developed key indicators of the value for money including tracking value for money indicators and results in collaboration with donors and colleagues;
- Provided assistance to other project colleagues to prepare donor (EU) financial reports including providing of hands-on training
- Attending donors' and Steering Committee meetings, Board meeting, etc.



Mushfequr Rahman Chowdhury,
M. Com. (DU),FCA
(Enrl. # 0841)
Managing Partner
Hossain Chowdhury & Co.
Chartered Accountants
66 Dilkusha Commercial Area, Chand Mansion,
Sixth Floor, Dhaka-1000
Tel: Tel:+88002223383139
Mobile: 8801711524400 ,
Fax: Tel:+88002223383139
Email: mushfequr.r@hcco-bd.com
mrchy21@yahoo.com

- 29+ years of working experience
- Active in Audit & Assurance
- Senior partner of Hossain Chowdhury & Co
- Above 01 year with **Perfect Sweaters Limited** as **Chief Financial Officer (CFO)**
- 6 years plus with **Nava Distribution Limited** as **Chief Financial Officer (CFO)**
- 4 years with **Marhk & Company, Chartered Accountants** as **Senior Financial Consultant**
- 3 years with **Marie Stopes** as **Controller of Finance & Accounts (CFA)**
- 3 years with **Orion Group** as **Senior Manager - Finance & Accounts**; and
- 12 years with **Dhaka Electric Supply Authority** (Under Ministry of Energy & Mineral Resources) finished as **Deputy Director (Finance, Accounts)** including **5 years** work experience in **Asian Development Bank (ADB)** project with
 - PA Consulting Group, Auckland, New Zealand,
 - Price Water House Coopers Development Associates, India and
 - Local Consultant, House of Consultants Ltd. (HCL), Bangladesh



TEAM COMPOSITION:

We are a good balance team of two partners and a well-groomed assisting staff, guided by the principle of hard working, Discipline and due Care. Leveraging entirely on vast experiences of our team members in different fields and strong back office set up, we provide services in different business fields. HCCO pride themselves on their wealth of intellectual resources. The intellectual depth, extensive experiences and incisive knowledge of business environment brought by our partners who are highly knowledgeable individuals in the tax and regulatory realm in Bangladesh, have uniquely positioned us in our fraternity.

We have adequately experienced and professionally sound working force as under:

We pride ourselves on our wealth of intellectual resources. The intellectual depth, extensive experiences and incisive knowledge of business environment brought by our partners who are highly knowledgeable individuals in the tax and regulatory realm in Bangladesh, have uniquely positioned us in our fraternity. We have experienced and professionally sound working force as under:

Manpower	Number
Chartered Accountants	02
Cost & Management Accountants	01
Chartered Secretary	01
Partly qualified Chartered Accountants	02
Engineer	01
Manager	01
IT Consultant	02
Lawyer	01
Senior Student	02
Course Completed Student	07
Senior Student	02
Junior Student	06
Other Staff	03
Total	31



LOGISTICS:

The firm has the computer, telephone, furniture and other supports of following descriptions:

1. Computer & Accessories:

Computer System	- Two Set
Laptop	- Seven
Printer	- Two

2. Telephone : 02 nos.
+880-02-223383139
+880-02-9561140

3. Fax : +880-2-57160821.

4. Mobile : 05 nos.
+88001610006341, +8801767984932
+8801711524400, +8801742233788

5. E-mail : info@hcco-bd.com

6. Photocopy Machine : KONICA, Bizhub 162

7. i. Full Secretarial Table : 5 nos.
ii. Table : 5 nos.
iii. Chair : 40 nos.
iv. Sofa : 3 sets
v. File Cabinet : 6 nos.
vi. Type Machine : 2 nos. (English & Bangla)
vii. Steel Almirah : 2 nos.

8. Office Space:

Total space is 2,800 sft., which occupies 02 rooms for partners, 3 rooms for Audit Assistant, Office Staff & Students, 1 conference and all other facilities are available.

9.00 Permission Letter of ICAB:



THE INSTITUTE OF
CHARTERED
ACCOUNTANTS
OF BANGLADESH



An autonomous body under Ministry of Commerce established under the Bangladesh Chartered Accountants Order, 1973
(President's Order No. 2 of 1973).

ICAB-EC-12/2021- 841 & 982 (Firm)

03 January 2021

M/s. Hossain Chowdhury & Co.,
Chartered Accountants
6th Floor of Chand Mansion
66 Dilkusha, C/A Area, Dhaka-1000
Bangladesh

Subject: Permission for formation of a Partnership Firm named M/s. Hossain Chowdhury & Co., Chartered Accountants through inclusion of Mr. Mushfequr Rahman Chowdhury FCA (841) and Mr. Mohammad Tofazzel Hossain FCA (982) as Partners of the Firm

Dear Sirs,

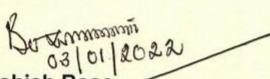
We refer to your application dated 08-12-2021 enclosing a Deed of Partnership signed on 05-12-2021 (Effective on the same date) on the captioned subject.

We are pleased to inform you that the Meeting of the Executive Committee (EC) of the Council-ICAB held on **29 December 2021** has approved your application for formation of a Partnership Firm named '**M/s. Hossain Chowdhury & Co., Chartered Accountants**' located at 6th Floor of Chand Mansion 66 Dilkusha, C/A Area, Dhaka-1000. Approval is also given to **Mr. Mushfequr Rahman Chowdhury FCA (841)** and **Mr. Mohammad Tofazzel Hossain FCA (982)** as Partners of the said firm and permitted them to start practice as Public Accountant under the name & style of **M/s. Hossain Chowdhury & Co., Chartered Accountants** with effect from **26-12-2021**.

Please acknowledge the receipt of this letter.

Thanking you,

With best wishes,


Shubhashish Bose
Chief Executive Officer (CEO)-ICAB

Copy: (1) President-ICAB
(2) Technical Standards, Research & Training Department, ICAB
(3) Enforcement (Investigation & Disciplinary Action) Department, ICAB
(4) Financial Report Monitoring and Practice Review Department, ICAB
(5) Press & Publication Department, ICAB
(6) Finance & Accounts Department, ICAB
(7) Member Services Department, ICAB
(8) IT Department, ICAB
(9) Registration Department, ICAB

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